

	YTD ACTUALS Oct '09 - June '10			PROJECTED 4thQtr2010			ESTIMATED	09-10	FINAL BUDGET 2010 - 2011		
	SEWER	WATER	TOTAL	SEWER	WATER	TOTAL	EOY 09-10	BUDGET	SEWER	WATER	TOTAL
							TOTAL				
Income											
ADJUSTMENTS, RVS BILLING	768.53	587.27	1,355.80	1,062.25	5.65	1,067.90	2,424				
LATE FEES, RVS	1,009.75	1,242.14	2,251.89	537.67	222.78	760.45	3,012				
SEWAGE SALES	112,194.45	0.00	112,194.45	40,770.00	0.00	40,770.00	152,964	156,800	153,000		153,000
WATER CONNECTION FEE (RVS MEMBERSHIP)	0.00	4,000.00	4,000.00			0.00	4,000				
WATER SALES	0.00	120,614.48	120,614.48	0.00	43,371.08	43,371.08	163,986	169,000		164,000	164,000
Total Income	113,972.73	126,443.89	240,416.62	42,369.92	43,599.51	85,969.43	326,386	325,800			317,000
Gross Profit	113,972.73	126,443.89	240,416.62	42,369.92	43,599.51	85,969.43	326,386	325,800			317,000
Phase II - 100@37.15 x 6 mos.								22,290	22,290		22,290
								348,090	175,290	164,000	339,290
Expense											
ACCOUNTING	3,417.50	3,417.50	6,835.00			0.00	6,835	6,835	3,520	3,520	7,040
ADVERTISING (less unreimbursed Ph II costs)	0.00	44.74	44.74			0.00	45	150	-	100	100
BAD DEBT EXPENSE	0.00	345.11	345.11		-345.11	-345.11	-	-	-	-	-
BANK CHARGES/SERVICE CHARGES	20.00	46.90	66.90	0.00	0.00	0.00	67	81	21	48	69
COMPUTER SERVICE/SOFTWARE	0.00	995.24	995.24			0.00	995	900	-	500	500
DUES & SUBSCRIPTIONS	25.00	1,037.68	1,062.68	0.00	185.15	185.15	1,248	750	26	1,260	1,285
ENGINEERING SERVICES	0.00	460.00	460.00			0.00	460	250	-	500	500
FREIGHT	109.21	193.60	302.81	50.00	22.00	72.00	375	375	164	222	386
GAS/OIL/DIESEL	1,712.36	67.85	1,780.21	631.37	0.00	631.37	2,412	2,250	2,414	70	2,484
INSURANCE											
AUTO			0.00	1,795.00	0.00	1,795.00	1,795	1,795	1,849	-	1,849
BONDS (Comm, Emp Dis, D&O Liab)		2,639.60	2,639.60		187.00	187.00	2,827	2,361	-	2,911	2,911
POLLUTION (WWTP DIESEL TANK)	611.05	0.00	611.05			0.00	611	629	629	-	629
PROPERTY			0.00	422.00	422.00	844.00	844	800	435	435	869
GENERAL LIABILITY			0.00	735.50	735.50	1,471.00	1,471	1,472	758	758	1,515
INTEREST EXPENSE	6,929.77	0.00	6,929.77	3,070.23	0.00	3,070.23	10,000		-	-	-
INTEREST EXPENSE - (USDA-RD) TCU,water & Phase I	14,851.46	18,111.43	32,962.89	7,245.00	3,984.00	11,229.00	44,192	44,274	22,096	22,095	44,192
INTEREST EXPENSE - PHASE II			0.00					21,834	21,834		21,834
LANDSCAPING & DESIGN	0.00	20.57	20.57			0.00	21	200	-	50	50
LEGAL/PROFESSIONAL FEES (less Ph II costs)	393.60	10.00	403.60	0.00	0.00	0.00	404	150	100	50	150
LICENSES & PERMITS	25.00	1,000.00	1,025.00			0.00	1,025	1,025	26	1,030	1,056
MISCELLANEOUS EXPENSE	0.00	40.00	40.00	0.00	0.00	0.00	40	50	-	50	50
MOWING	1,740.00	300.00	2,040.00	870.00	200.00	1,070.00	3,110	3,210	2,688	515	3,203
OFFICE EXPENSE	0.00	1,893.45	1,893.45	0.00	10.00	10.00	1,903	2,250	-	2,000	2,000
OPS - Other People's Service (Non-employee comp)	198.00	967.50	1,165.50	50.00	475.00	525.00	1,691	2,500	300	1,500	1,800
PERSONNEL EXPENSE											
EDUCATION/CONFERENCE EXPENSE	25.00	25.00	50.00		0.00	0.00	50	350	100	100	200
RETIREMENT CONTRIBUTION-FRS	2,859.06	4,192.77	7,051.83	774.00	1,826.71	2,600.71	9,653	9,734	4,200	5,500	9,700
SALARIES & WAGES-WTR & WW OP	20,980.42	18,166.74	39,147.16	7,946.91	5,558.28	13,505.19	52,652	57,615	29,795	24,437	54,232

6 mos

1st yr int

	YTD ACTUALS Oct '09 - June '10			PROJECTED 4thQtr2010			ESTIMATED	09-10	FINAL BUDGET 2010 - 2011		
	SEWER	WATER	TOTAL	SEWER	WATER	TOTAL	EOY 09-10	BUDGET	SEWER	WATER	TOTAL
							TOTAL				
SALARIES & WAGES-ADMINISTRATIVE	8,045.77	24,399.45	32,445.22	2,735.00	8,675.00	11,410.00	43,855	41,206	9,000	26,500	35,500
TAXES-PAYROLL	2,220.52	3,256.29	5,476.81	817.00	1,089.00	1,906.00	7,383	7,560	2,900	4,000	6,900
TRAVEL/MILEAGE	301.50	2,138.10	2,439.60	112.00	818.00	930.00	3,370	4,000	426	3,045	3,471
WORKER'S COMPENSATION INSURANCE	450.50	1,511.50	1,962.00	0.00	0.00	0.00	1,962	3,569	464	1,557	2,021
POSTAGE	67.35	2,012.04	2,079.39	44.00	220.00	264.00	2,343	2,400	115	2,299	2,414
PROPERTY/EQUIPMENT UPGRADES, Misc.	0.00	0.00	0.00	0.00	0.00	0.00	-	500	-	500	500
SAFETY EQUIPMENT	0.00	0.00	0.00			0.00	-	100	100	100	200
SUPPLIES, CLEANING & MISC. (Dist Off)	0.00	129.81	129.81	0.00	75.00	75.00	205	225	-	220	220
TELEPHONE	665.34	1,397.70	2,063.04	230.42	469.77	700.19	2,763	3,035	923	1,923	2,846
UTILITIES (ELECTRICAL SERVICE)	13,013.01	3,844.05	16,857.06	4,500.22	1,470.35	5,970.57	22,828	23,075	18,039	5,474	23,512
VEHICLE MAINTENANCE	188.60	0.00	188.60	36.45	0.00	36.45	225	525	1,135	-	1,135
WASTEWATER DEPARTMENT											
CHEMICALS, SEWER	638.20	0.00	638.20	400.00		400.00	1,038	1,200	1,100	-	1,100
GROUNDWATER MONITORING, WWTP	1,749.25	0.00	1,749.25	1,552.75		1,552.75	3,302	3,300	3,500	-	3,500
LAB TESTING/SUPPLIES, SEWER	1,276.70	0.00	1,276.70	484.98		484.98	1,762	1,800	1,825	-	1,825
REPAIR/MAINTENANCE, SEWER	1,743.52	0.00	1,743.52	2,000.00		2,000.00	3,744	12,500	7,500	-	7,500
REPLACEMENT PARTS, SEWER	2,260.95	0.00	2,260.95	500.00		500.00	2,761	3,000	3,000	-	3,000
SLUDGE HAULING	3,550.00	0.00	3,550.00	1,775.00		1,775.00	5,325	1,500	5,485	-	5,485
SUPPLIES/SMALL TOOLS, SEWER	817.71	0.00	817.71	100.00		100.00	918	1,450	1,100	-	1,100
SYSTEM/PLANT UPGRADES, SEWER	0.00	0.00	0.00			0.00	-	675	675	-	675
WATER DEPARTMENT											
CHEMICALS, WATER	0.00	1,031.65	1,031.65		90.00	90.00	1,122	1,100	-	1,200	1,200
LAB TESTING/SUPPLIES, WATER	0.00	2,182.40	2,182.40		350.00	350.00	2,532	3,500	-	3,000	3,000
REPAIR/MAINTENANCE, WATER	0.00	1,461.59	1,461.59		724.00	724.00	2,186	1,000	-	3,000	3,000
REPLACEMENT PARTS, WATER	0.00	3,992.39	3,992.39		300.00	300.00	4,292	4,000	-	4,500	4,500
SUPPLIES/SMALL TOOLS, WATER	0.00	672.74	672.74		146.00	146.00	819	700	-	900	900
SYSTEM/PLANT UPGRADES, WATER									-	7,307	7,307
TANK MAINTENANCE, WATER	0.00	4,545.45	4,545.45			0.00	4,545	4,800	-	4,800	4,800
Total Expense	90,886.35	106,550.84	197,437.19	38,877.83	27,687.65	66,565.48	264,003	288,560	148,240.14	137,975.58	286,215.72
Other Income											
CUSTOMER GP SALES	17,700.00	0.00	17,700.00				17,700				
INTEREST INCOME	57.95	195.02	252.97	55.70	25.32	81.02	334				
LABOR/PARTS, CUST REPAIR	0.00	0.00	0.00			0.00	-				
MISCELLANEOUS INCOME	142.60	208.00	350.60	2,169.42		2,169.42	2,520				
Total Other Income	17,900.55	403.02	18,303.57	2,225.12	25.32	2,250.44	20,554	-			
NET INCOME	40,986.93	20,296.07	61,283.00	5,717.21	15,937.18	21,654.39	82,937	59,530	27,050	26,024	53,074
NET INCOME	40,986.93	20,296.07	61,283.00	5,717.21	15,937.18	21,654.39	82,937	59,530	27,050	26,024	53,074
Calculated RD Interest	14,851.46	18,111.43	32,962.89	7,245.00	3,984.00	11,229.00	44,191.89	44,274	43,930	22,095	66,026
	55,838.39	38,407.50	94,245.89	12,962.21	19,921.18	32,883.39	127,129	103,804	70,980	48,120	119,100

YTD ACTUALS Oct '09 - June '10			PROJECTED 4thQtr2010			ESTIMATED EOY 09-10	09-10 BUDGET	FINAL BUDGET 2010 - 2011		
SEWER	WATER	TOTAL	SEWER	WATER	TOTAL	TOTAL		SEWER	WATER	TOTAL
\$55,838	\$38,408	\$94,246	\$12,962	\$19,921	\$32,883	\$127,129	\$103,804	\$70,980	\$48,120	\$119,100

2010-2011 Budgeted Debt Service/Reserves

	WATER MONTHLY	SEWER MONTHLY	MTHLY TO SAVINGS
12 Capital Improvements, Minor	221	201	422
12 Contingency	514	586	1,100
12 Depreciation Reserve	1,176	671	1,847
12 RD 91-03 TCU Payment	1,818	0	1,818
12 RD 91-03 TCU Debt Reserve	181	0	181
12 RD 92-01 Phase I WW Payment	0	3,050	3,050
12 RD 92-01 Phase I WW Debt Reserve	0	306	306
SUB-TOTAL MONTHLY SAVINGS	3,910	4,814	8,724
6 RD Phase II WW Payment (6 mos only)	0	1,820	
6 RD Phase II WW Debt Reserve (6 mos only)	0	182	
		2,002	for 6 mos.

for 12 mos.

Monthly Check to TCBCC

\$200 12 MOS. 2,400 annually

Monthly Transfer to Savings

8,724.00 12 MOS. 104,688
 2,002.00 6 MOS 12,012

Desired for Reserves/Liabilities

119,100

Annual Savings Reserves	
Sewer	\$ 70,980
Water	\$ 48,120

NOTES:

Assumed a minimum of 3% cost increase for expenses.