

TAYLOR COASTAL UTILITIES, INC.
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MINUTES OF THE ANNUAL MEETING
February 1, 1996

1. A quorum was declared.

2. Officers present were: Travis Beach, President; Mike McKinney, Vice President; Bob Meissner, Secretary/Treasurer; Betty Towles and Bob Ballinger. Sandra Bolton and Jim Gooding were also present. A total of 19 members were present.

3. President Beach welcomed all members to the meeting. He then reviewed the history of the organization. Appreciation was expressed to all those who worked toward the completion of the project over the past 2 1/2 years. President Beach said that the cost of construction was within the budget. He reaffirmed that the Board was committed to having water for the Fish Creek residents by June. The best way to do this with the funds available will be determined as soon costs for the completed work are all tabulated.

4. The election of Board members took place. One new Board Member was elected and the terms proposed by the Board of Directors for present members were endorsed by the membership as part of the election process. Larry Murphy was nominated by Bob Ballinger with second by Kay Towles for a director to fill the vacant position. There were no other nominations. A secret ballot was used for all members to indicate their support for the nominee and the terms for present officers presented in the agenda attached. 19 ballots were collected and counted. The vote was unanimous. The officers and their terms are now as follows:

Name	Term Expires
Travis Beach	Feb 1997
Betty Towles	Feb 1997
Larry Murphy	Feb 1997
Lewis Moody	Feb 1998
Bob Meissner	Feb 1998
Mike McKinney	Feb 1999
Bob Ballinger	Feb 1999

5. Bob Meissner recommended that the membership amend the Bylaws to make the fiscal year start July 1 each year to facilitate tax reporting and auditing. This was approved. Motion by Meissner, second by McKinney, unanimous.

6. Bob Rogers, the engineer, reported that construction is complete and DEP has approved the system for use. He said that the project came in slightly below budget. He stated that the Fish Creek extension was designed and permitted with the original project so there should be no delay when a plan is developed within the available funds.

7. There was a motion and second from the floor to name the booster station the "Bob Meissner Booster Station" in appreciation for his long and dedicated effort to secure the funding and complete construction.

8. The meeting was adjourned and the group celebrated completion of the project with cake, punch and snacks.



Robert W. Meissner
Secretary/Treasurer

TAYLOR COASTAL UTILITIES, INC.

ANNUAL MEETING & CELEBRATION

FEBRUARY 1, 1996

7:00 PM

BLUE CREEK BAPTIST CHURCH

ESTABLISH QUORUM	TRAVIS BEACH, PRESIDENT
OPENING REMARKS	TRAVIS BEACH, PRESIDENT
A BRIEF HISTORY OF THE CORPORATION	TRAVIS BEACH, PRESIDENT
ELECTION ONE BOARD MEMBER	TRAVIS BEACH, PRESIDENT

THE BOARD OF DIRECTORS RECOMMENDS ELECTION OF ONE NEW MEMBER FOR A ONE YEAR TERM AND ESTABLISHMENT OF THE TERMS OF EXISTING BOARD MEMBERS AS SHOWN BELOW

PRESENT BOARD MEMBERS:	TERM EXPIRES
TRAVIS BEACH (PRESIDENT)	FEB. 1997
BETTY TOWLES	FEB. 1997
NEW DIRECTOR	FEB. 1997
LEWIS MOODY	FEB. 1998
BOB MEISSNER (SECRETARY/TREASURER)	FEB. 1998
MIKE MCKINNEY (VICE PRESIDENT)	FEB. 1999
BOB BALLINGER	FEB. 1999

TECHNICAL, COST AND DEP PERMITTING COMMENTS BOB ROGERS, ENGINEER

COMMENTS AND QUESTIONS FROM THE FLOOR

ADJOURN

CELEBRATION WITH CAKE AND PUNCH

tear off here

ELECTION BALLOT

I vote for _____ to serve on the Board of Directors for 1 year.